



INTERPUMP GROUP

1H2022 FINANCIAL RESULTS

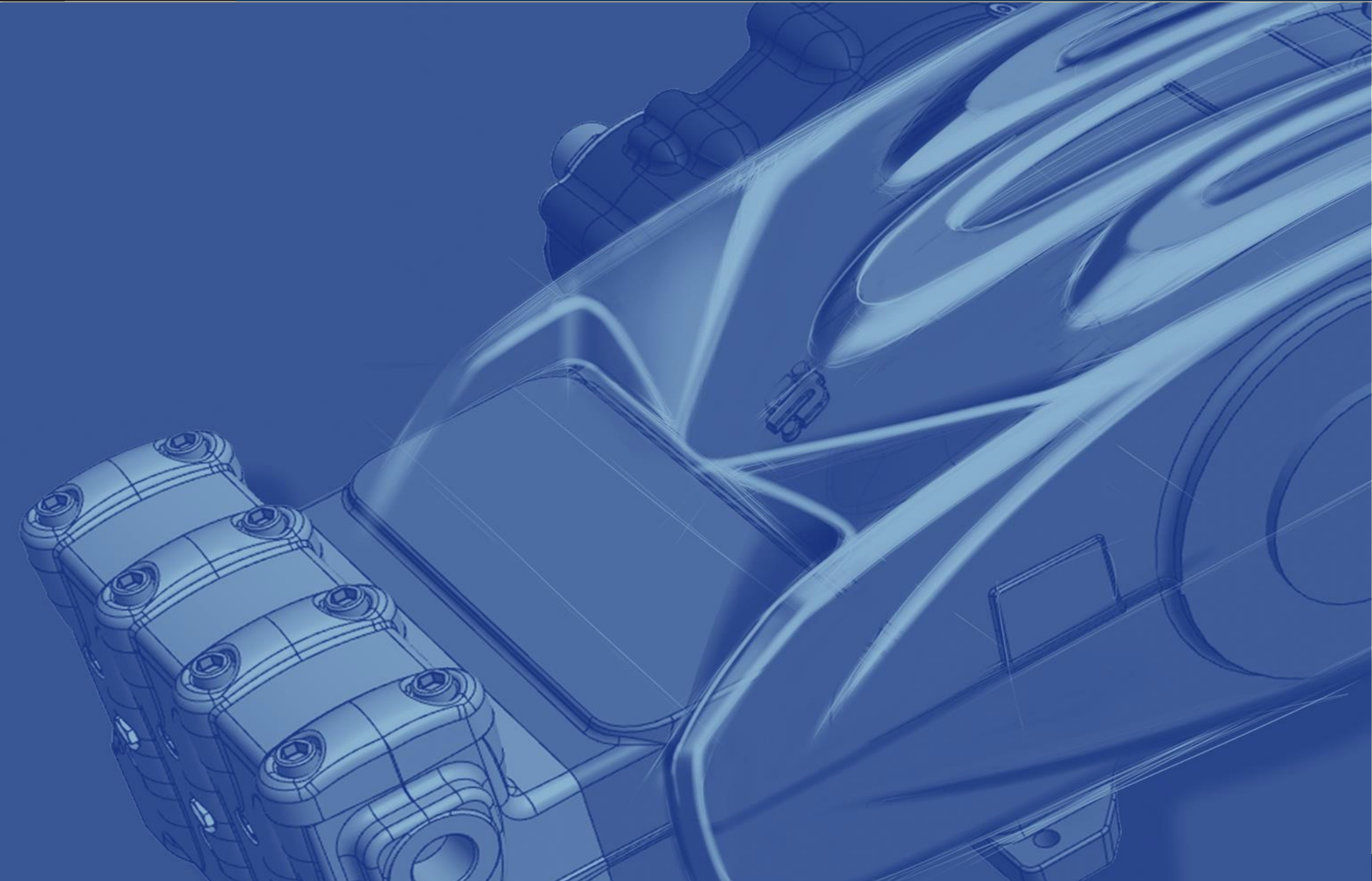
2 August 2022

- **KEY HIGHLIGHTS**
 - **1H2022 FINANCIAL RESULTS**
 - **GROUP SUSTAINABILITY PATH**
 - **2022 OUTLOOK**
 - **ANNEX**
- 
- A detailed technical drawing of a mechanical component, possibly a pump or engine part, rendered in a blue wireframe style. The drawing shows various ports, bolts, and internal structures, with a focus on the front and side views of a complex assembly.



1H2022

KEY HIGHLIGHTS

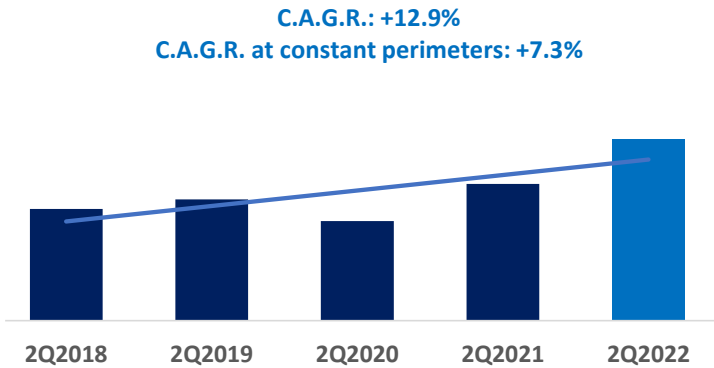


- 1H2022 Results on the trajectory to Group commitments despite unexpected worsened external conditions
 - Implementing the medium-long term growth path
 - Consolidating and protecting profitability
- Consistent growth on profitability excellence
 - Sales: significantly above € 1bn threshold, with a 12.6% organic growth ⁽¹⁾
 - EBITDA margin: equal to 24.7% ⁽²⁾ , with increasing protection coming from implemented countermeasures
- Fully commitment to both shareholders and development activities with € 200m dedicated
 - Net buy-back and dividends: around € 117m
 - Acquisitions and CAPEX: close to € 84m
- Execution of external growth strategy
 - White Drive delivering expectations
 - Add-on enhancement in the power transmission business and put-call options exercise
- 2022 Group commitment enhanced
 - € 2 bn of turnover
 - profitability excellence

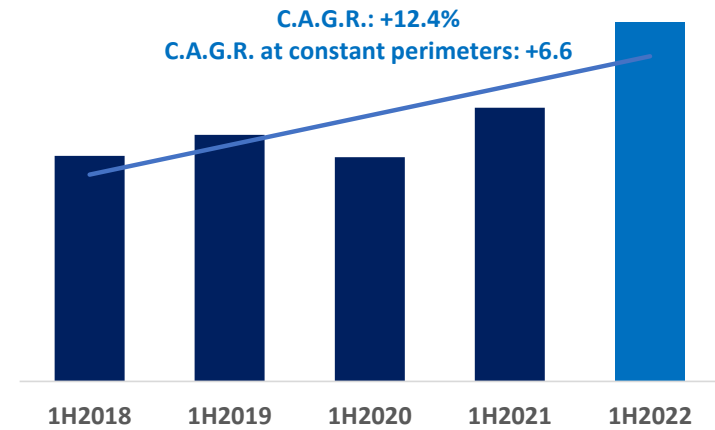
⁽¹⁾ Variation at constant perimeter (see please slide 8) - ⁽²⁾ Excluding acquisitions and € 1.6m of 2Q2022 one-off costs (see please slides 13-14)



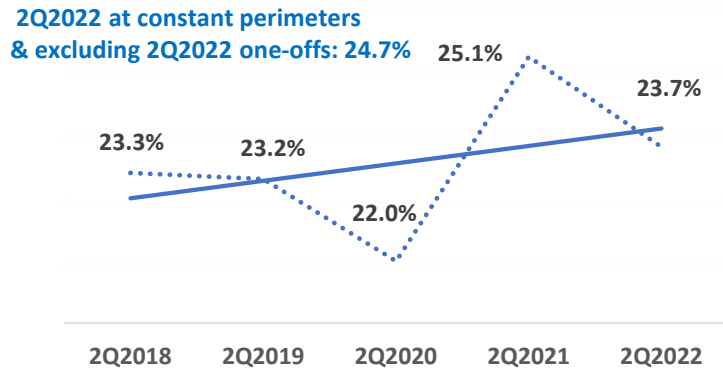
2QUARTER 2018-2022 SALES EVOLUTION



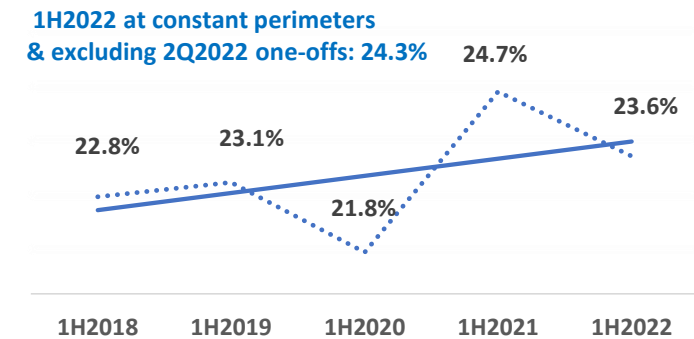
1HALF 2018-2022 SALES EVOLUTION



2QUARTER 2018-2022 EBITDA MARGIN EVOLUTION ⁽¹⁾



1HALF 2018-2022 EBITDA MARGIN EVOLUTION ⁽¹⁾

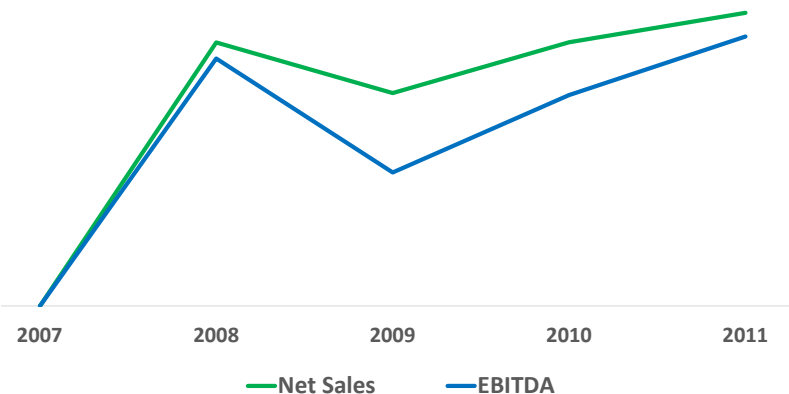


⁽¹⁾ 2019 first adoption year of IFRS16

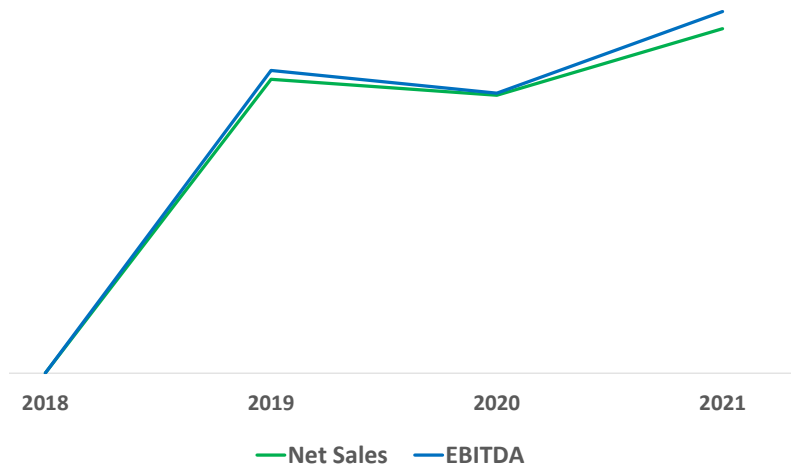


- Growth consistency and profitability excellence are based on the long term Interpump strategy to improve performances and to reduce risks through both better diversification and higher flexibility
- This never ending process allowed Group to successfully face external shocks
 - 2008-10 financial crisis and 2020-21 pandemic crisis are recalled as most difficult periods in Group recent history and in both cases an impressive reaction capability was demonstrated
 - 2008 vs. 2009: EBITDA margin from 20.5% to 13.7%
 - 2019 vs. 2020: EBITDA margin from 23.2% to 22.7%
- 2021-21 better reaction is driven by different dimension and better diversification and flexibility

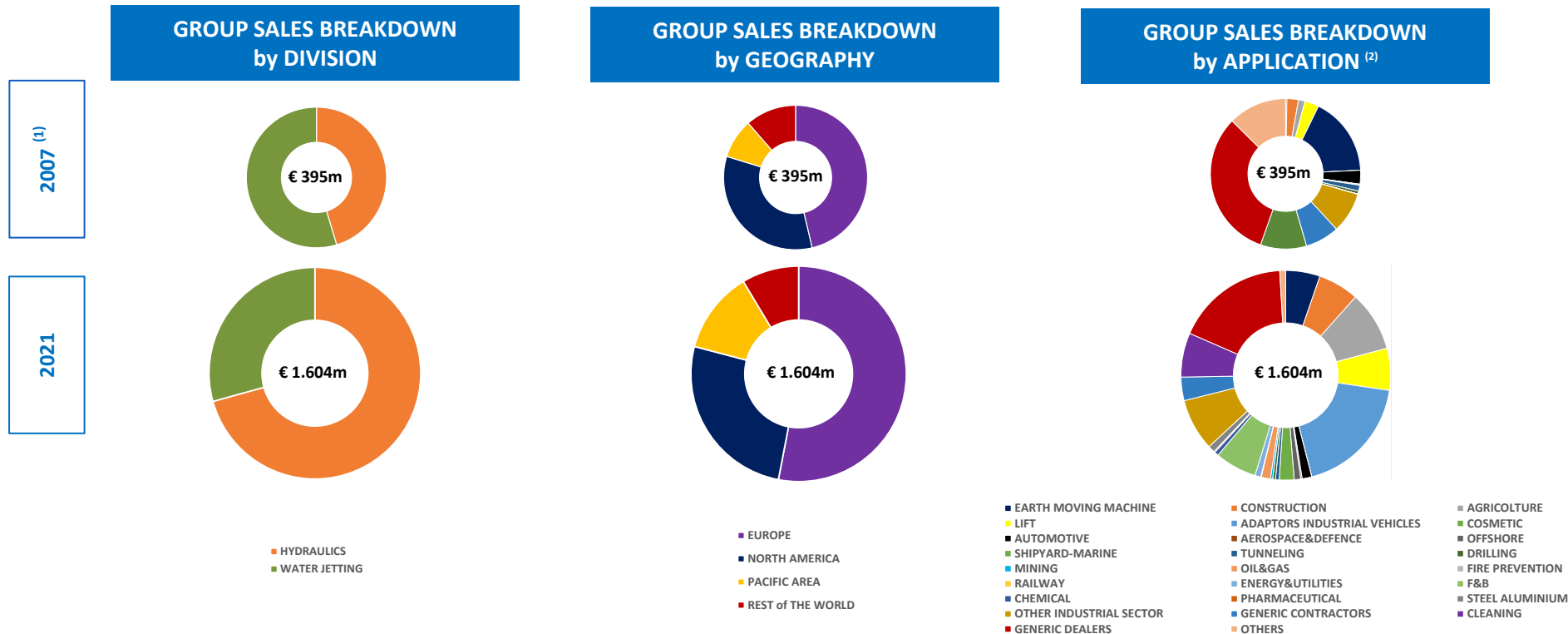
GROUP 2007-2011 SALES&EBITDA EVOLUTION
(Figures indexed to 2007 data)



GROUP 2019-2021 SALES&EBITDA EVOLUTION
(Figures indexed to 2019 data)



- Interpump in 2021 compared to Interpump in 2007
 - Breakdown by division: better fit to the different economic cycles
 - Breakdown by geography: better mix in Europe, with “Europe-excluding-Italy” from 29% to 36% on total
 - Breakdown by application: expansion in new final market application – e.g. food&beverage – having decreased correlation to each one

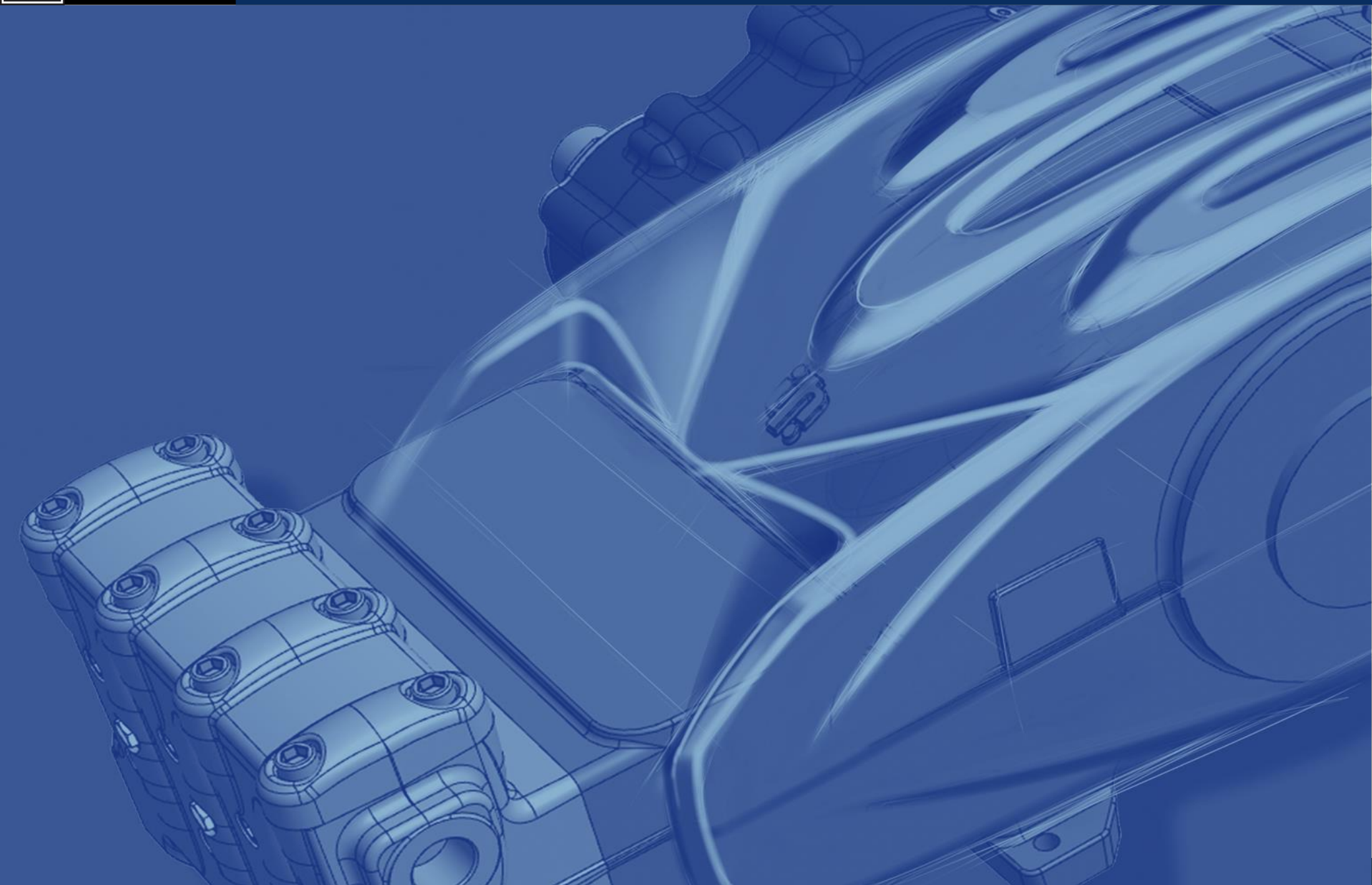


⁽¹⁾ 2007 excluding “Electric Motor” division subsequently disposed – ⁽²⁾ “Breakdown by application” based on oldest available data (2013) consistent with 2021 breakdown Intercompany sales excluded



1H2022

FINANCIAL RESULTS



- 2Q2022: close to 2021 excellence despite unforeseeable environment and “Group specific” adverse event
 - Double digit organic growth confirmed, +12.5% ⁽¹⁾
 - On-going deployment of adopted countermeasures made EBITDA margin equal to 24.7% ⁽²⁾
- 1H2022: € 1bn threshold exceed
 - Net Profit: + 35.6% compared to 1H2021 ⁽³⁾
 - NFP: resources dedicated to shareholders and development activities were main drivers

Million €	2QUARTER		1HALF	
	2021	2022	2021	2022
Group Sales	405.5	537.6	781,0	1,026.3
Growth,		+32.6%		+31.4%
of which				
▪ Organic ⁽¹⁾		+12.5%		+12.6%
▪ Perimeter change ⁽¹⁾		+15.3%		+14.9%
▪ FX impact		+4.8%		+3.9%
EBITDA ⁽²⁾	101.8	127.5	193.3	241.7
Growth		+25.2%		+25.0%
% on net sales	25.1%	23.7%	24.7%	23.6%
Net Income ⁽³⁾	74.5	73.4	128.3	139.5
NFP ⁽⁴⁾			206.7	628.8

⁽¹⁾ Variation at constant perimeter and FX - “Perimeter change” related to White Drive (since October 2021) and Draintech (since June 2022) due to the merger between Berma (since November 2021) and Reggiana Riduttori in 28.02.2022 - ⁽²⁾ € Excluding acquisitions and € 1.6m of Quarter one-off costs (see please slides 13-14 for details)

⁽³⁾ Excluding 20.1m of fiscal benefit in 1H2021 and € 6.3 of 2Q2021 one-off costs - ⁽⁴⁾ Excluding € 53.2m of subsidiaries purchase commitments

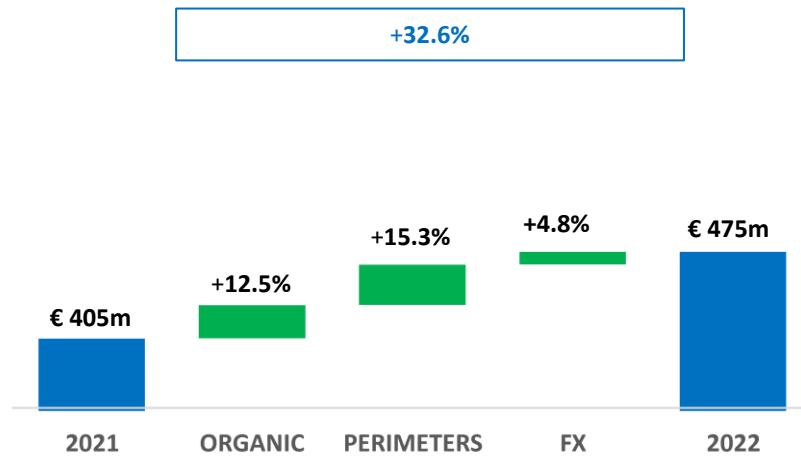
- 2Q2022: strong results for both divisions, with performance consistent with different business features
 - Hydraulics: remarkable results especially in EBITDA term, with only 0.20bp dilution to 23.0% ⁽¹⁾
 - Water-Jetting: consistency with the anti-cyclical nature of the business

Million €		2QUARTER		1HALF	
		2021	2022	2021	2022
HYDRAULICS	SALES Growth	283.1	401.3 +41.7%	550.0	776.1 +39.3%
	EBITDA Growth <i>% on net sales</i>	65.9 23.2%	88.1 +33.7% 21.9%	126.4 23.0%	167.3 +32.4% 21.8%
WATER- JETTING	SALES Growth	122.4	136.4 +11.4%	231.0	260.2 +12.6%
	EBITDA Growth <i>% on net sales</i>	35.9 29.0%	39.4 +9.5% 28.7%	66.9 28.6%	74.4 +11.2% 28.4%

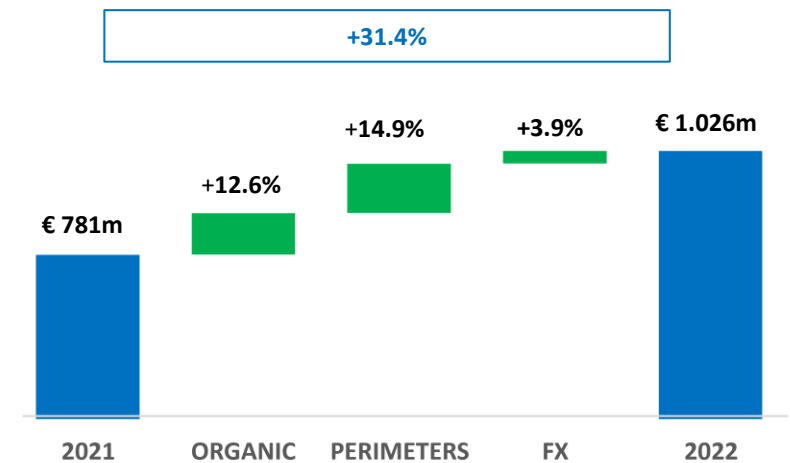
⁽¹⁾ At constant perimeters and excluding € 1.6m on-off costs - See please slides 13-14 for additional details

- 2Q2022: Group sales up by 32.6% to € 476m
 - Almost equal contribution among organic growth and acquisitions effect
- 1H2022: with a 31.4% increase, significantly above € 1bn threshold
 - Mirroring Interpump medium long term growth strategy

2Q2022 GROUP SALES EVOLUTION

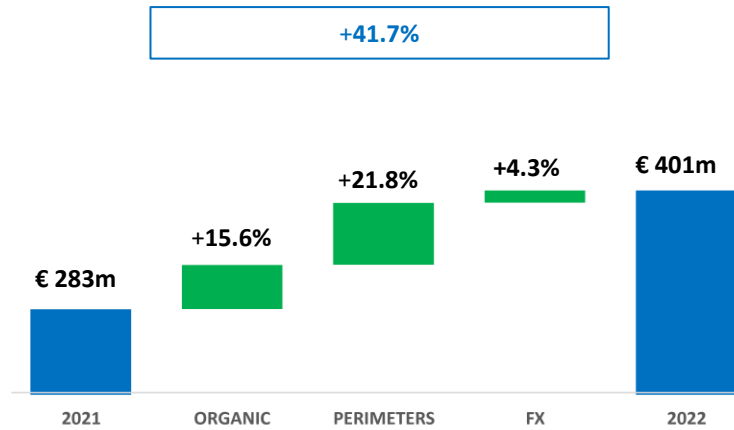


1H2022 GROUP SALES EVOLUTION

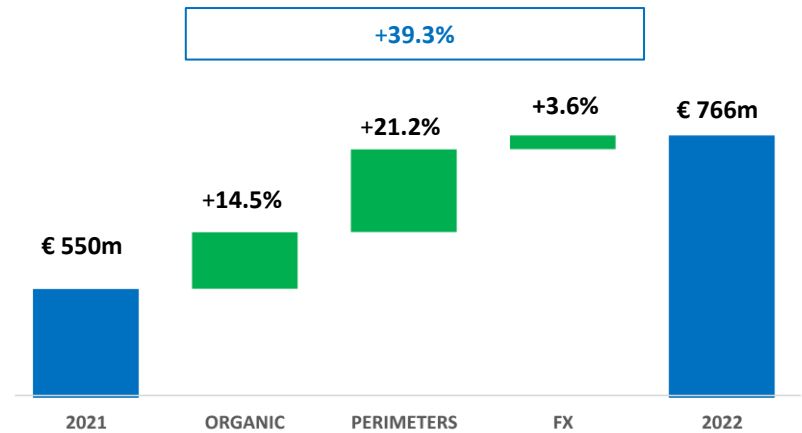


HYDRAULICS

2Q2022 SALES EVOLUTION

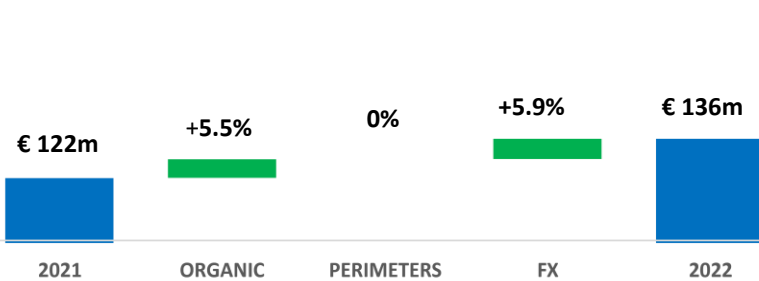


1H2022 SALES EVOLUTION

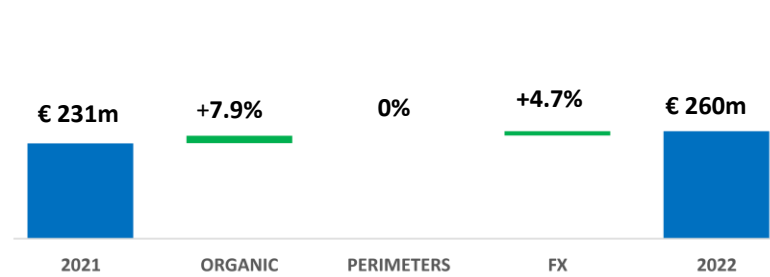


WATER-JETTING

2Q2022 SALES EVOLUTION



1H2022 SALES EVOLUTION

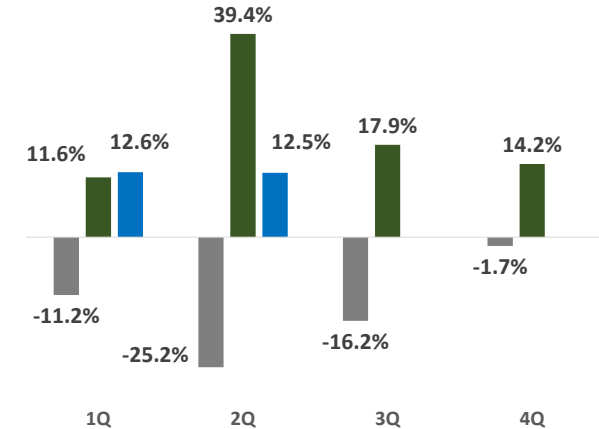




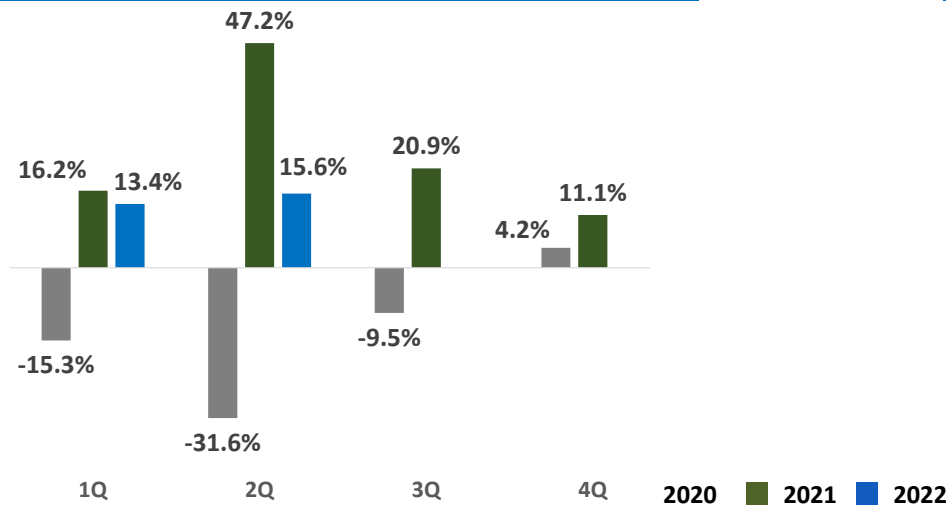
1H2022 SALES – MIRRORING BUSINESS FEATURES AND COVID VOLATILITY

- 2Q2022: different division evolution consistent with different business features
 - in 2Q2022 Water Jetting division more influenced by raw material and components shortage
- 1H2022 Group double digit organic growth rate confirmed
 - Group operational strength and high customer service level against 2021 COVID rebound

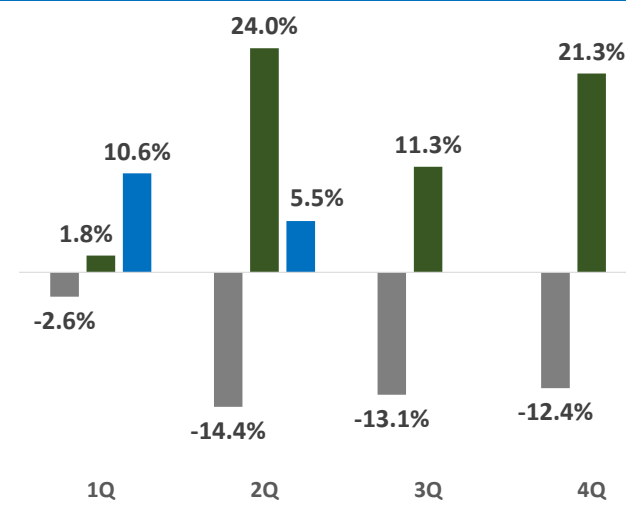
GROUP 2020-2022 ORGANIC GROWTH EVOLUTION by QUARTER



HYDRAULICS 2020-2022 ORGANIC GROWTH EVOLUTION by QUARTER



WATER-JETTING 2020-2022 ORGANIC GROWTH EVOLUTION by QUARTER



- 2Q2022: effective EBITDA protection allowed to keep up with 2021 Group profitability record, notwithstanding
 - a completely different and worse environment
 - impacts of “Group specific” adverse event
 - a fire in a Romanian factory of the Hydraulics division originated € 1.6m of inventory write-off
- 1H2022: roll-out of EBITDA protection actions
 - Purchase and selling price policy: inventories as protection to raw material scarcity and price peak and broad and tailored selling price approach
 - Constant focus on Operations to effectively manage labour cost

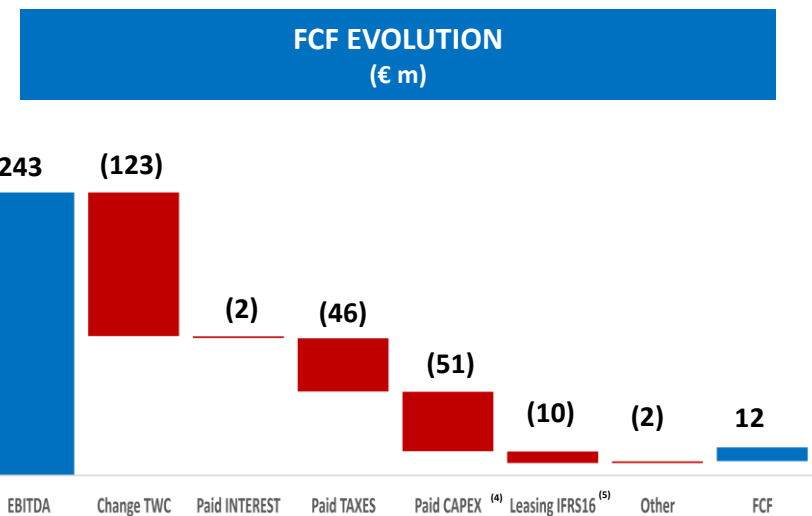
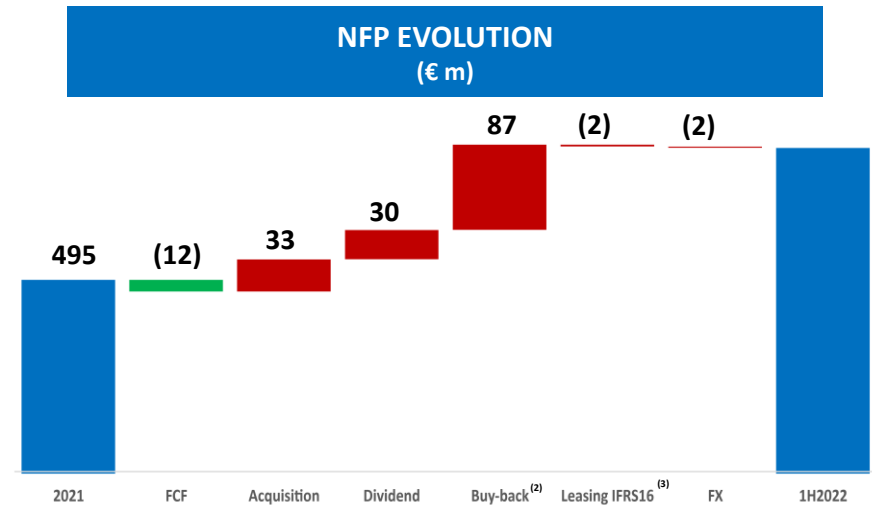
Million €		2QUARTER		1HALF	
		2021	2022	2021	2022
GROUP	SALES	405.4	537.6	781.0	1.026.3
	Growth		+32.6%		+31.4%
	EBITDA	101.8	127.5	193.3	241.7
	Growth		+25.2%		+25.0%
	% on net sales	25.1%	23.7%	24.7%	23.6%
	<i>At constant perimeters</i>				
	<i>% on net sales</i>	25.1%	24.4%	24.7%	24.1%
	<i>At constant perimeters & excluding Romania one-off costs</i>				
	<i>% on net sales</i>	25.1%	24.7%	24.7%	24.3%

- Divisional EBITDA:
 - Hydraulics: keeping up and integrating White Drive too
 - I.M.M. Romania represented a bit more than 1% of 2021 divisional sales, production gap closed by other European factories and all damages covered by insurance contracts ⁽¹⁾

Million €		2QUARTER		1HALF	
		2021	2022	2021	2022
HYDRAULICS	SALES	283.1	401.3	550.0	776.1
	Growth		+41.7%		+39.3%
	EBITDA	65.9	88.1	126.4	167.3
	Growth		+33.7%		+32.4%
	% on net sales	23.2%	21.9%	23.0%	21.8%
	At constant perimeters				
	% on net sales	23.2%	22.5%	23.0%	22.3%
	At constant perimeters & excluding Romania one-off costs				
	% on net sales	23.2%	23.0%	23.0%	22.5%

⁽¹⁾ Total one off costs of € 6.3m: inventory and fixed assets write down for € 1.6m and € 4.7m respectively

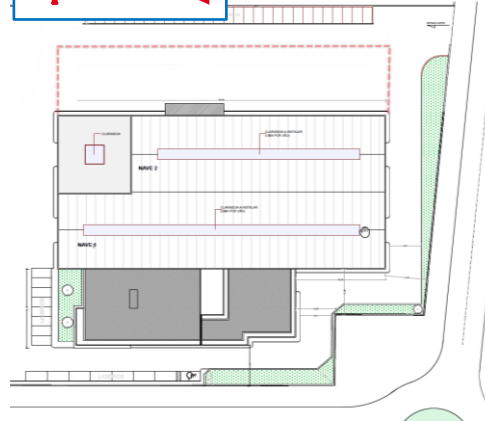
- NFP was € 629m⁽¹⁾ compared to € 495m of December 2021
 - Resources dedicated to shareholders and development activities were main drivers
- FCF was € 12m versus € 97m of 1H2021, reflecting industrial long term approach to TWC and CAPEX
 - strong sales growth and inventories “protection mechanism” resulted in TWC absorption
 - 2021 production capacity expansion projects drove to € 48.3m CAPEX⁽³⁾, 4.7% on net sales and consistently, most resources were dedicated to:
 - Hydraulics division
 - “Plant&Machinery&Equipment” to fit out new factories



⁽¹⁾ Excluding € 53.2m commitment for subsidiary purchase - ⁽²⁾ € 49.3m of treasury share purchase less € 8.0m of proceeds from treasury sales to stock option plans beneficiaries
⁽³⁾ Principal portion of finance lease installments +/- new leasing contracts arranged +/- remeasurement and early close-out of leasing contracts (IFRS 16)
⁽⁴⁾ Accounted CAPEX (Increases of fixed assets used in the production process) - ⁽⁴⁾ Paid CAPEX (Investment in property, plant & equipment – Proceeds from the sales of property, plant & equipment + Investment in other intangible assets) - ⁽⁵⁾ Principal portion of finance lease installments (IFRS 16)



- Factory expansion in Algeriz, Portugal
- Construction of additional 4.420sqm, vast majority dedicated to production
- Capacity up to 80 workers
- Ready next September



- Factory expansion in Cavriago, Italy
- Construction of additional 12.000sqm, 3.000sqm for the new R&D centre
- Capacity up to 250 workers
- Ready for summer 2023



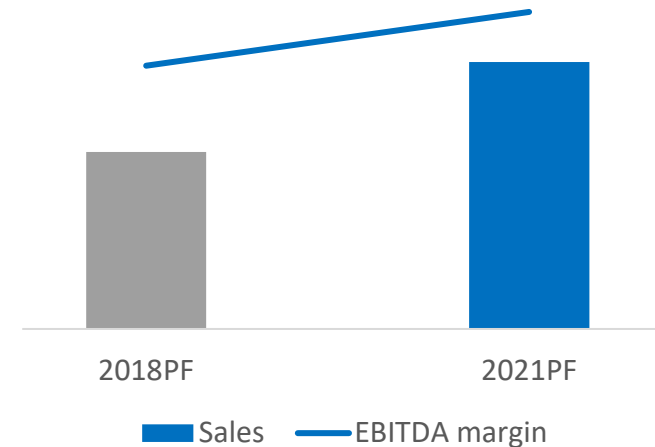
- Draintech

- Group enhanced its power transmission business segment, taking a step forward in a 3-year journey which made the Group become the 2nd player in the Italian market
 - 2019: Reggiana Riduttori and Transtecno
 - 2020: DZ Transmission
 - 2021: Berma
 - April 2022: Draintech
- A consistent evolution notwithstanding pandemic outbreak ⁽¹⁻²⁾
 - Sales: from around € 130m to around € 200m
 - EBITDA margin: from less than 20% to close to 24%

- Put-call options exercise

- Consistently with its “soft” integration strategy approach, call-put options related to previous acquisitions were exercised, e.g.
 - 20% of Transtecno to 80% of the total equity
 - Mega Pacific residual stake

2019-21 ENTRANCE IN POWER TRANSMISSION ⁽¹⁻²⁾
(€ m - % on net sales)



⁽¹⁾ 2018PF: Reggiana Riduttori and Transtecno consolidated for the entire fiscal year - ⁽²⁾ 2021PF: Berma and Draintech fully consolidated for the entire fiscal year

WHITE DRIVE INTEGRATION PLAN

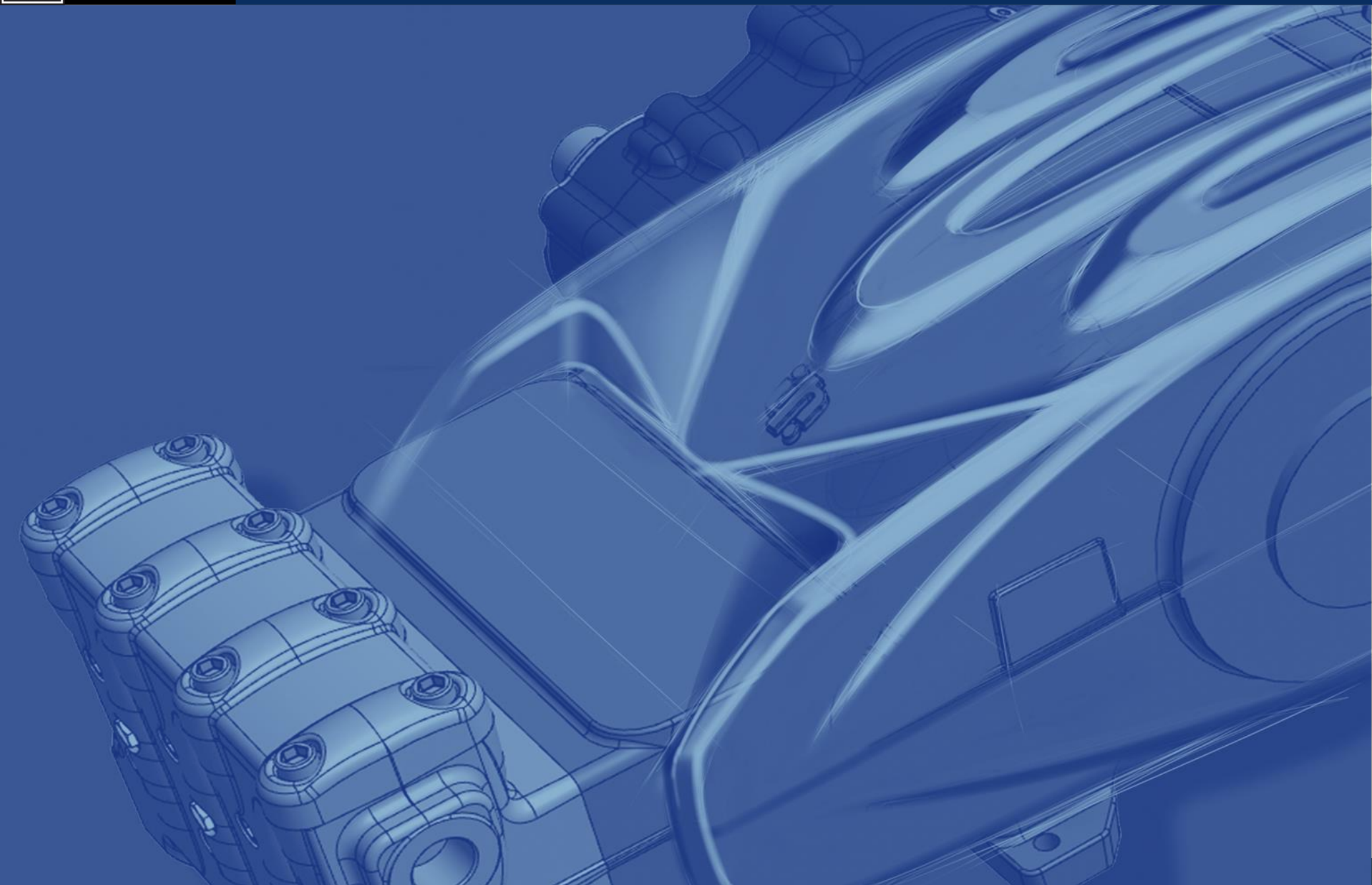
2021 STEPS	2022 STEPS	
Carve out finalisation	Four ex-Eaton production lines to be transferred and start of production capacity increase	Two motors production lines transferred in 1Q2022 CAPEX: more than € 11m since October 2021 with focus on U.S.A.
IT-system separation	Best practices sharing (e.g. planning and sales&customer experience)	European factories: double digit growth weekly output compared to October 2021
Organisation consolidation and finetuning	Exploiting of cross selling opportunities to achieve commercial synergies	Teams working together under Walvoil umbrella Organisational reinforcing to better focus Operation

- Delivering expectations
 - Sales: above 115m in 1H2022, with more than € 60m of sales in 2Q
 - Results driven first of all by Operations improvement, only in 2Q2022 pricing policies adjustment
 - EBITDA: Europe above expectations, U.S. lagging behind for disruption related to line transfer and integration costs
 - Cultural approach: Europe fully embraced Group entrepreneurial vision



2022

SUSTAINABILITY PATH



- Group Annual Shareholding meeting approved 2022-24 Incentive Plan

- Previous steps
 - 2019: approval of “2019-2022 Stock Option Plan”
 - 2020: approval of First Section of Group Remuneration Policy

- 2022 steps
 - Approval of “2022-2024 Stock Option Plan”

- 2023 steps
 - Finetuning of the I Section of Group Remuneration Policy pursuant to Corporate Governance Code and possible future regulatory evolutions

- Main objectives pursued by the new Incentive Plan
 - Confirmed of the already present “involvement and retention management” approach
 - Introduction of an ESG involvement target

- “Minimum holding” period
 - Confirmation of the “3 years period” by the exercise date ⁽¹⁾
 - 6 years from Stock Option approval date ⁽²⁾
 - For the Directors with particular powers – e.g. dott. F. Montipò, pro tempore Group Chairman and CEO – the minimum holding last until they maintain the role

- Introduction of ESG targets and better definition of performance targets to be achieved for the vesting and consequent exercisability of the Options
 - Specific “Environmental”, “Social” and “Governance” targets
 - Definition of precise financial parameters, i.e. sales and EBITDA

- Introduction of a “claw back” clause

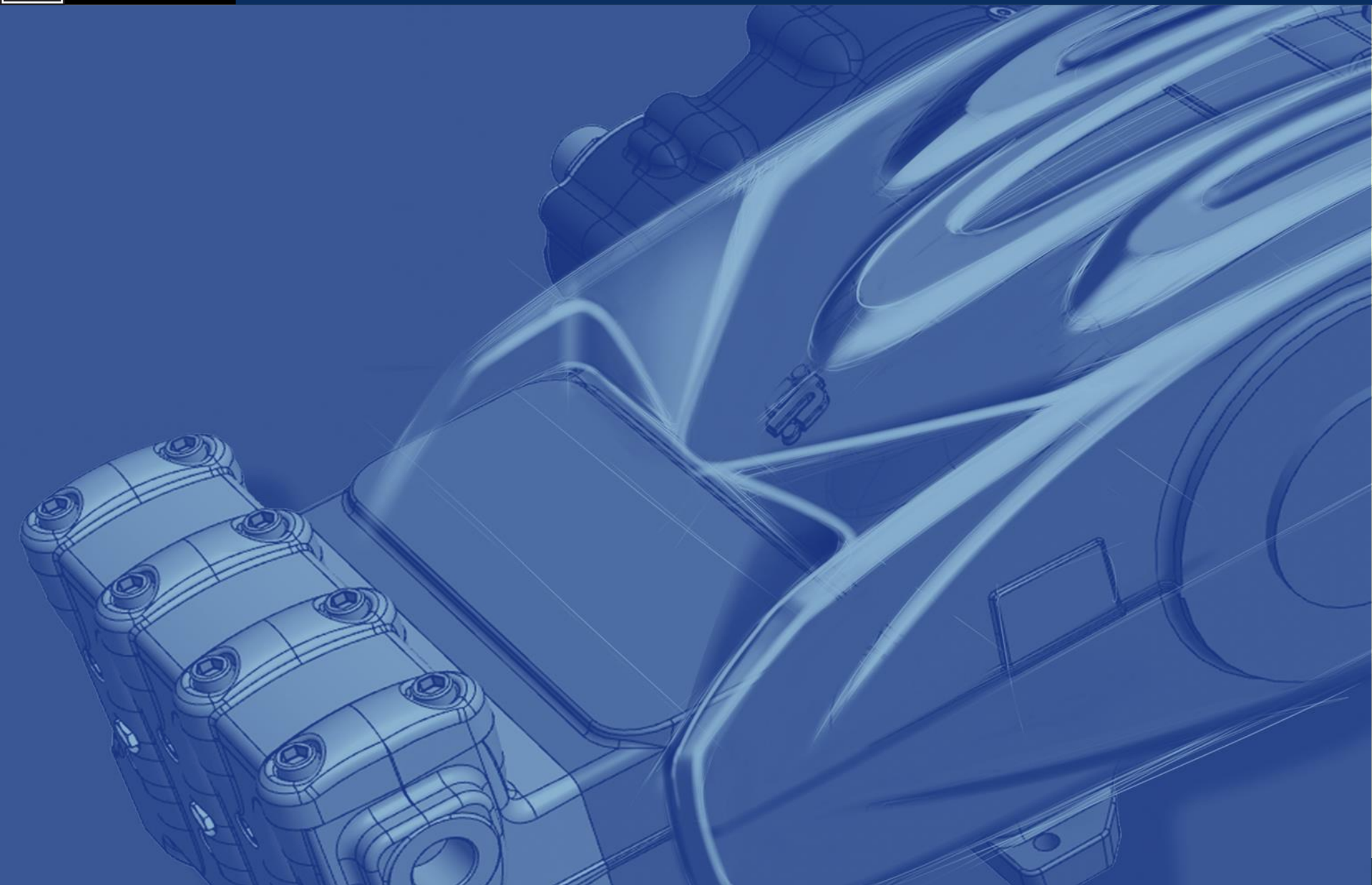
- Foresight of a clause which will allow the Board to align the new Stock Option Plan to I Section Group Remuneration Policy evolution

⁽¹⁾ In line with the actual I Section of Group “Remuneration Policy and previous “Codice di Autodisciplina - For at least 20% of the Shares purchased further to the exercise of the Options - ⁽²⁾ 3 years of vesting period and 3 years by exercise date



2022

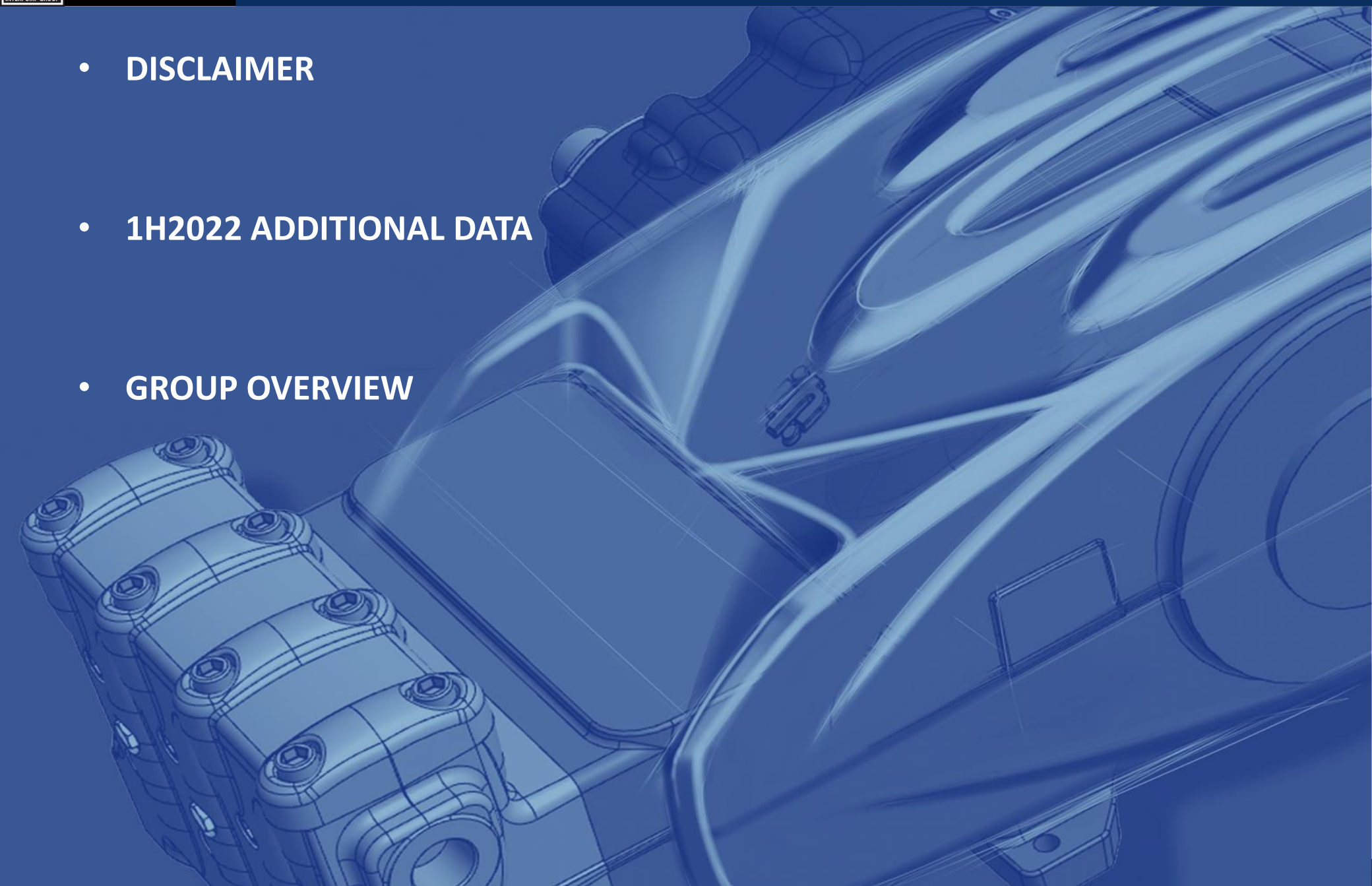
OUTLOOK



- 1H2022 Results are on the trajectory to Group commitments and moreover are a confirmation of better visibility envisaged last May
- Backlog soundness confirmed, with a June end YTD increase close to 25% ⁽¹⁾
 - Annual turnover coverage reached almost 80%, with different visibility among the two divisions
- In 2H2022 Interpump will go on with what allowed performance delivery in past months
 - Protection and enhancement of production capacity
 - Constant and effective adjustment of pricing policies
 - Implementation of medium-long term growth strategy
- With Group resolution and persistency Interpump confirmed its commitments:
 - Exceeding € 2 billion of sales
 - Confirming and protecting profitability excellence

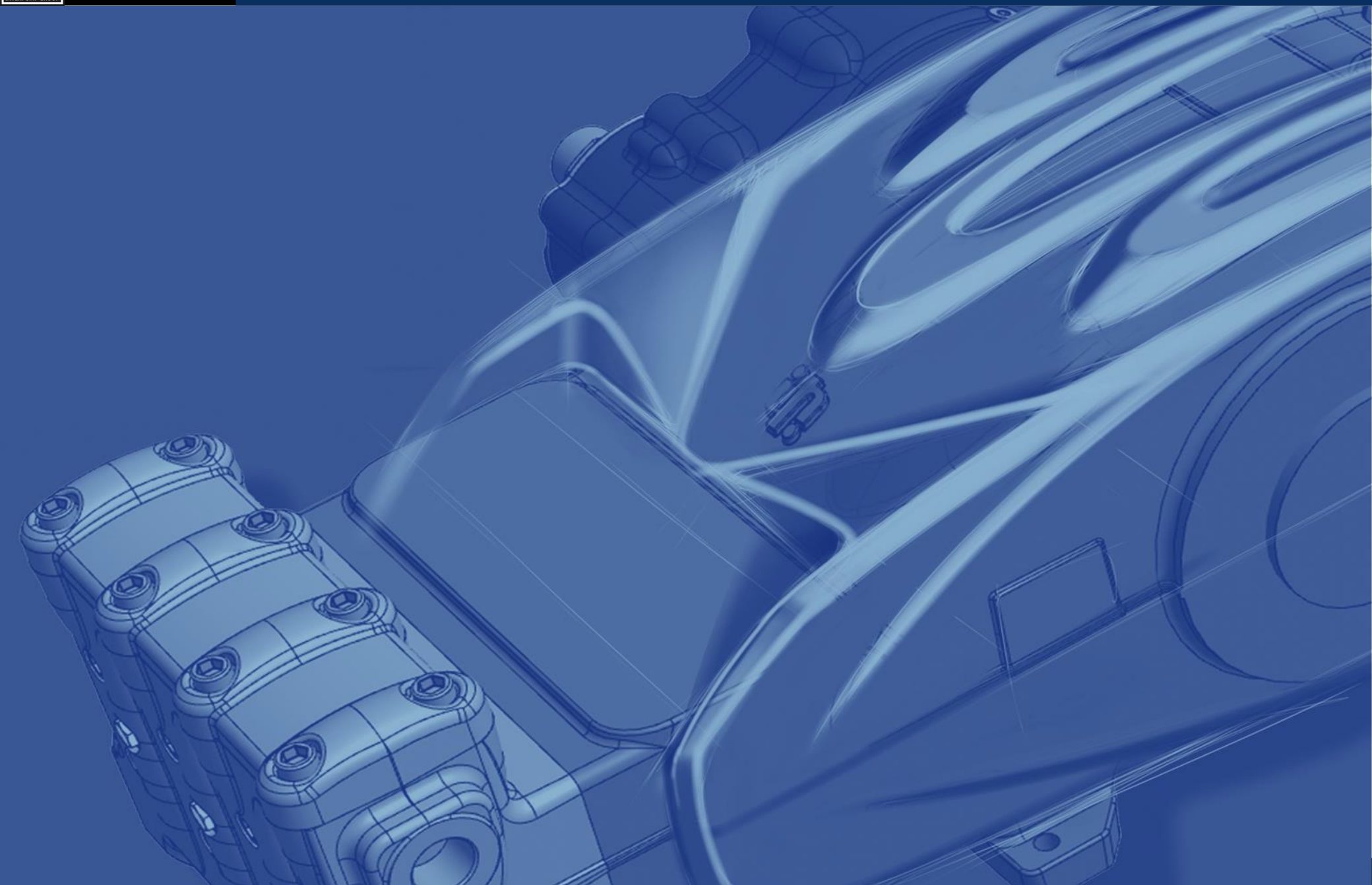
⁽¹⁾ Based on management estimates

- **DISCLAIMER**
- **1H2022 ADDITIONAL DATA**
- **GROUP OVERVIEW**





ANNEX DISCLAIMER



This document has been prepared by Interpump Group S.p.A for use during meetings with investors and financial analysts and is solely for information purposes. The information set out herein has not been verified by an independent audit company.

Neither the Company nor any of its subsidiaries, affiliates, branches, representative offices (the “Group”), as well as any of their directors, officers, employees, advisers or agents (the “Group Representatives”) accepts any responsibility for/or makes any representation or warranty, express or implied, as to the accuracy, timeliness or completeness of the information set out herein or any other related information regarding the Group, whether written, oral or in visual or electronic form, transmitted or made available.

This document may contain forward-looking statements about the Company and/or the Group based on current expectations and opinions developed by the Company, as well as based on current plans, estimates, projections and projects of the Group. These forward-looking statements are subject to significant risks and uncertainties (many of which are outside the control of the Company and/or the Group) which could cause a material difference between forward-looking information and actual future results.

The information set out in this document is provided as of the date indicated herein. Except as required by applicable laws and regulations, the Company assumes no obligation to provide updates of any of the aforesaid forward-looking statements.

Under no circumstances shall the Group and/or any of the Group Representatives be held liable (for negligence or otherwise) for any loss or damage howsoever arising from any use of this document or its contents or otherwise in connection with the document or the

aforesaid forward-looking statements. This document does not constitute an offer to sell or a solicitation to buy or subscribe to Company shares and neither this entire document or a portion of it may constitute a recommendation to effect any transaction or to conclude any legal act of any kind whatsoever.

This document may not be reproduced or distributed, in whole or in part, by any person other than the Company. By viewing and/or accepting a copy of this document, you agree to be bound by the foregoing limitations.

The Group uses several alternative measures that are not identified as accounting parameters in the framework of IFRS standards, to allow better evaluation of the trend of economic operations and the Group's financial position. Such indicators are also tools that assist the directors in identifying operating trends and in making decisions on investments, resource allocation and other business matters. Therefore, the measurement criterion applied by the Group may differ from the criteria adopted by other groups and hence may not be comparable with them. Such alternative performance indicators are constituted exclusively starting from the Group's historical data and measured in compliance with the matters established by the Guidelines on Alternative Performance Measures issued by ESMA/2015/1415 and adopted by Consob with communication no. 92543 of 3 December 2015. These indicators refer only to performance in the period illustrated in this Interim Board of Directors' Report and the comparative periods and not to expected performance and must not be taken to replace the indicators required by the reference accounting standards (IFRS). Finally, the alternative indicators are processed with continuity and using uniform definition and representation for all the periods for which financial information is included in this Interim Board of Directors' Report.

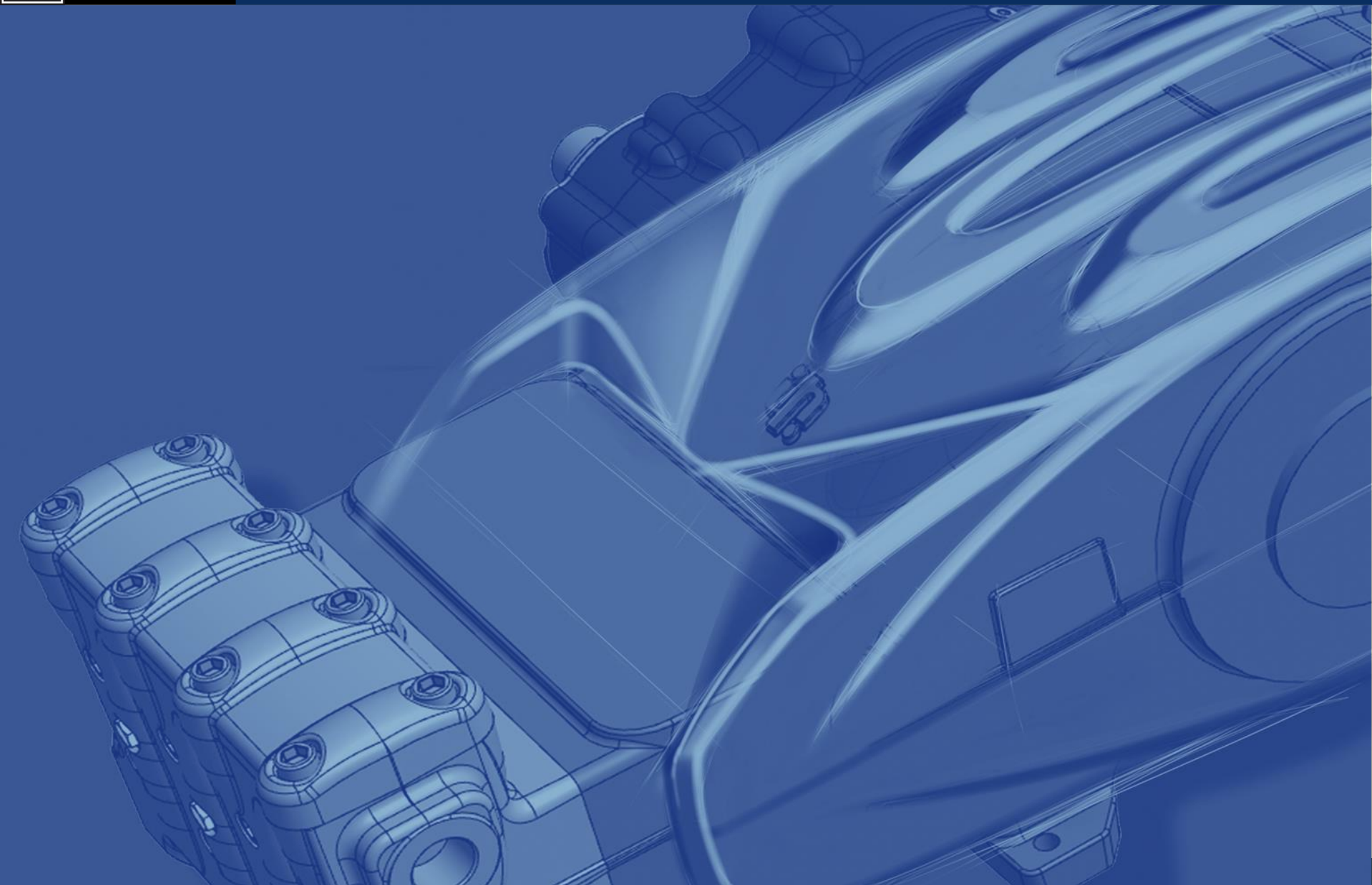
The performance indicators used by the Group are defined as follows:

- **Earnings/(Losses) before interest and tax (EBIT):** Net sales plus Other operating income less Operating costs (Cost of sales, Distribution costs, General and administrative expenses, and Other operating costs)
- **Earnings/(Losses) before interest, tax, depreciation and amortization (EBITDA):** EBIT plus depreciation, amortization, writedowns and provisions;
- **Net indebtedness (Net financial position):** calculated as the sum of Loans obtained and Bank borrowing less Cash and cash equivalents;
- **Capital expenditure (CAPEX):** the sum of investment in property, plant and equipment and intangible assets, net of divestments;
- **Free Cash Flow:** the cash flow available for the Group, defined as the difference between the cash flow of operating activities and the cash flow for investments in tangible and intangible fixed assets;
- **Capital employed:** calculated as the sum of shareholders' equity and net financial position, including debts for the acquisition of equity investments;
- **Return on capital employed (ROCE):** $EBIT / \text{Capital employed}$;
- **Return on equity (ROE):** $\text{Net profit} / \text{Shareholders' equity}$.

The Group's income statement is prepared by functional area (also called the "cost of sales" method). This form is deemed to be more representative than its "type of expense" counterpart, which is nevertheless included in the notes to the Annual Financial Report. The chosen form, in fact, complies with the internal reporting and business management methods. The cash flow statement was prepared using the indirect method.



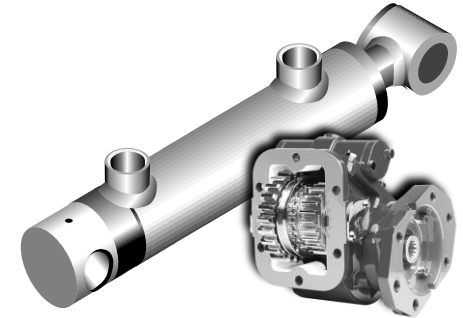
ANNEX GROUP OVERVIEW



- € 1.600m of turnover and € 380m of EBITDA (23.7% on net sales) in 2021 divided between two divisions
 - Hydraulics and Water Jetting

- **Hydraulics:** around 70% of Group sales and 65% of Group EBITDA
 - Wide range of components for mobile and non-mobile hydraulics: PTOs, cylinders, gear pumps, valves, hoses, fittings, ...
 - Additional businesses: reduction gears, hoses, fittings for non-hydraulic applications

- **Water Jetting:** around 30% of Group sales and 35% of Group EBITDA
 - High-pressure plunger piston pumps
 - Additional businesses: flow handling components for food&beverage, cosmetics and pharmaceutical components



	HYDRAULICS	WATER JETTING	
		HIGH PRESSURE PUMPS DEVICES & SYSTEMS	FLOW HANDLING COMPONENTS
PRODUCTS	<ul style="list-style-type: none"> Power take-offs, cylinders, hydraulic motors & gear pumps, valves Rubber and flexible metal hoses, rigid pipes, pipe system design and connection flanges Linear, orthogonal/planetary reduction gears for lightweight to very large-scale applications 	<ul style="list-style-type: none"> Piston pumps 1-2,000 hP used in high-pressure applications Standard or custom design Pump-based turnkey systems and assemblies 	<ul style="list-style-type: none"> Stainless steel agitators, mixers, manifolds, tanks, cleaning-in-place systems, heat treatment, centrifugal separators, low-pressure pumps
MARKET			
Dimension	> € 50 bn / yr	€ 1 bn / yr	€ 9 bn / yr
Features	<ul style="list-style-type: none"> Size and efficiency 	<ul style="list-style-type: none"> Niches market and high operators' fragmentation 	<ul style="list-style-type: none"> Extreme geographic & product diversification
Organic & external growth opportunities	<ul style="list-style-type: none"> Organic: long-term growth related to world GDP External: plentiful 	<ul style="list-style-type: none"> Organic: on going development across various industries External: limited 	<ul style="list-style-type: none"> Organic: leveraging on development & urbanization and nutritional awareness trends External: plentiful
GROUP COMPETITIVE ADVANTAGES	<ul style="list-style-type: none"> Product range and geographical production footprint allow to supply the largest OEMs <ul style="list-style-type: none"> Volatility reduced by diversification Flexibility to adapt to any market phase M&A strategy as a driver to improve visibility, product range and cross-selling opportunities Manufacturing of key components (e.g. directional control valves) ensures sticky and long-lasting business relationships 	<ul style="list-style-type: none"> Largest player in its niche Top-of-the-market product performance Premium positioning due to history and reputation After-sales revenues (~1/3 of sector total) 	<ul style="list-style-type: none"> Hygienically sensitive applications require the same skills needed at even higher levels for high-pressure pumps: sophisticated flow design, high-precision metal machining & surface treatments Focus on high-margin components

HYDRAULICS



EARTH MOVING
Excavators
Backhoe loaders
Skid-steer loaders



TRUCK OUTFITTERS
Tipping trucks
Trash collection –
Firefighting –
Snow plowing
Towing - Car Carriers
Crane trucks



TRUCK
Factory-fitted PTOs



AGRICULTURE
Farm tractors
Front loaders
Harvesting machines



CONSTRUCTION
Concrete mixing
Telescopic handlers
Conditioning/
refrigeration/
ventilation



INDUSTRIAL
Machine tools
Hydraulic power packs
Automated assembly lines



LIFTING
Mobile-fixed cranes
Elevators
Forklifts
Conveyor belts



DRILLING/TUNNELING
Tunnel-boring machines

WATER JETTING



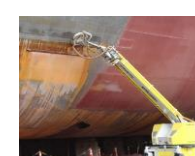
FOOD, COSMETICS ⁽¹⁾
High-pressure homogenizers
Water-jet food cutting,
slicing, meat separation
High-pressure sterilization



AUTOMOTIVE
Rail engine heads deburring
Bodywork cutting
Welded seals cleanup



CONSTRUCTION
Hydro-demolition⁽²⁾
Surface preparation⁽²⁾
Infrastructures renewal⁽²⁾



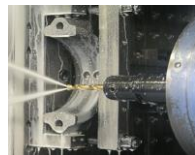
MARINE / SHIPYARDS
Water-blasting removal⁽²⁾
Hull cleaning⁽²⁾
Fuel pumps for methanol-
converted marine engines



TRUCKS
Lightweight high pressure
pumps for sewer trucks
Other utility vehicles



WATER PROCESSING
Misting
Reverse-osmosis
desalination



INDUSTRY
Machine drilling & cutting⁽²⁾
Pulp & paper
Fibers intertwining
Overspray removal



CONTRACTORS
Sell or rent general-purpose
high-pressure systems for
cleaning and maintenance
service (e.g. U.S. market)



STEEL / ALUMINUM
Descaling of steel bars⁽²⁾
Cleaning of tanks & vessels⁽²⁾



CLEANING
Mid/high-power cleaning⁽²⁾
Car washing systems
Airport tarmacs⁽²⁾
Fish-farming nets⁽²⁾



OIL & GAS
Anti-icing and pressure-
restoring fluids injections
Underwater pumping
Emergency valve operation
Platform decommissioning

⁽¹⁾ In addition to flow handling components - ⁽²⁾ Group can supply the entire turnkey system

HYDRAULICS



**INTERPUMP
MUNCIE POWER**
Power take offs



**GALTECH
HYDROCONTROL
WALVOIL**
Valves,
directional control valves
Rotating manifolds



**BERMA
DRAINTEC**
**DZ TRANSMISSIONI
REGGIANA RIDUTTORI
TRANSTECNO**
Reduction gears



I.M.M.
Hypress and
fluid solutions

TUBIFLEX

Metallic flexible hoses



**GS-HYDRO
TEXNOTUBI**
Rigid pipes &
piping system



**CONTARINI
PANNI OLEODINAMICA**
Cylinders



HYDRALOC
Hose assembling
machine



AMERICAN MOBILE
Oil tanks



WATER JETTING

**HIGH PRESSURE PUMPS
DEVICES & SYSTEMS**

FLOW HANDLING COMPONENTS



**INTERPUMP
PRATISSOLI**
High flow/pressure
plunger pumps



BERTOLI
Homogenizers



NLB

Production and
rental of high-pressure
pumps and complete
systems



INOXIHP

Specialised solutions
for the steel and
mining industries



INOXPA - FLUINOX
Mixers, components
& systems



HAMMELMANN

High pressure pumps
(up to 1.500 HP –
6.000 bar / 87K PSI)
Design and supply
of turnkey solutions



**MACFUGE
MARIOTTI&PACINI**
Mixers, agitators
and centrifugal
separators

Macfuge



FLEXIBILITY

- Vertically integrates manufacturing (wherever possible)
- Use of general-purpose programmable machine tools (no rigid production lines)
- Standard metal-working processes to facilitate outsourcing

Product mix and sales strategy
can adapt fast to market evolution

DIVERSIFICATION

- Across the widest possible range of applications, products, customers and geographies
- High share of local-for-local production

Standardisation & merger
to be executed when need

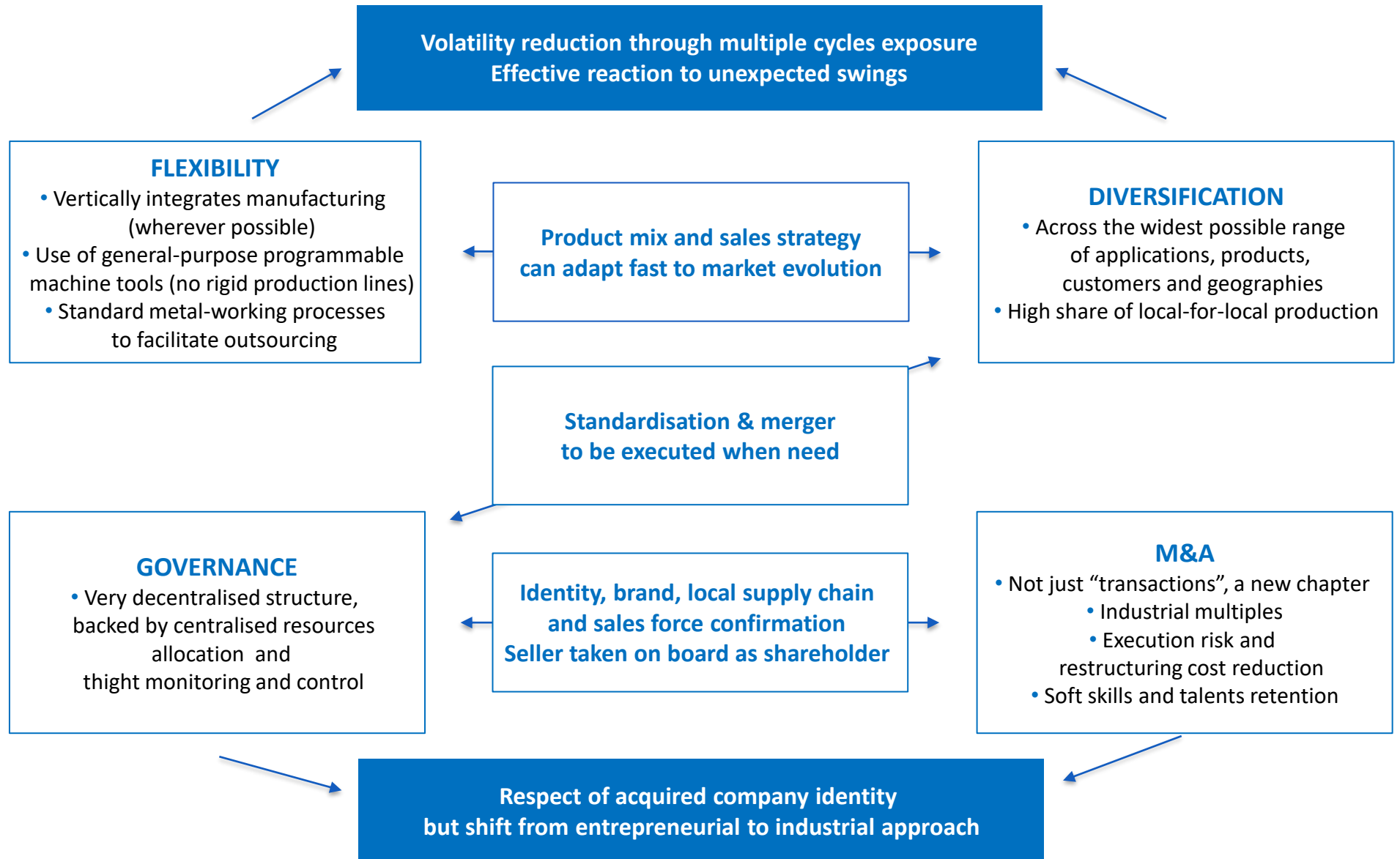
GOVERNANCE

- Very decentralised structure, backed by centralised resources allocation and tight monitoring and control

Identity, brand, local supply chain
and sales force confirmation
Seller taken on board as shareholder

M&A

- Not just “transactions”, a new chapter
 - Industrial multiples
 - Execution risk and restructuring cost reduction
- Soft skills and talents retention



The Manager in charge of preparing the company's financial reports declares - pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance - that the accounting information contained in this presentation corresponds to the document results, books and accounting records.

S. Ilario d'Enza, 2 August 2022

Carlo Banci

Original copies of this presentation are printed on CO₂ neutral paper from a FSC-certified producer. Please collect used paper for recycling.